

DOUBLE AWARD FOR FLASH BATTERY FOR SUSTAINABILITY AND SKILLS **The Reggio Emilia company wins two national awards in the space of just a few days**

Double success in the space of just a few days for the Reggio Emilia company Flash Battery, which won two of Italy's most prestigious industry awards.

A leading manufacturer of lithium batteries for industrial machinery and electric vehicles, with €22.3 million turnover in 2022, over 100 employees and products sold in 54 countries, this young company based in Sant'Ilario d'Enza - Italy (the average age of employees is 34) won the Il Sole 24 Ore "Sustainable Enterprise Award" and, for the fifth time, the "Deloitte Best Managed Company" award, sponsored by Deloitte Private with the participation of ALTIS Graduate School of Sustainable Management of the Catholic University of the Sacred Heart, ELITE-Euronext Group and the Piccola Industria (small industry) branch of the Confindustria industrial federation.

The impressive combination of these two awards recognises two specific and different missions of Flash Battery. The company, led by Marco Righi, was awarded the Il Sole 24 Ore award – organised in collaboration with the Vatican and the Patronage of the Pontifical Academy for Life - in the "digital sustainability" category, while the "Deloitte Best Managed Company" Award was received for the company's performance in the areas of strategy, skills, innovation, governance and corporate culture.

"The first," explained Marco Righi, CEO of Flash Battery, "assessed the range of IT innovations and technologies that companies have developed and implemented to generate positive impacts and outcomes to improve the environment, economy and society in general starting from 2020, first as a response to Covid and then to the escalation of the international situation with the war in Ukraine, rising costs and raw material shortages."

"In this case," continued Righi, "the patent we obtained for our proprietary BMS, the Flash Balancing System, was recognized, and specifically the innovation introduced with the latest version of our remote control portal, Flash Data Center; an innovation that particularly impressed the judging panel due to that fact that the implementation of the latest machine learning and artificial intelligence algorithms allows the continuous and automatic remote monitoring of our more than 18,000 batteries installed in 54 countries, combining monitoring with the elimination of any anomalies as they arise, enabling self-diagnostics, predictive maintenance and the minimisation of maintenance costs."

"A recognition," observed Righi, "that is particularly significant to us, because it relates to a truly smart system built entirely by our software department to guarantee users of our batteries absolute autonomy in the management of their industrial vehicles and machinery, thereby reducing both the environmental impacts and costs that downtime and physical transfers also generate."



“At the same time,” concluded the CEO of Flash Battery, “we are also very pleased to have received the Deloitte Best Managed Company Award, above all because it explicitly recognises the value of the skills of our personnel, a corporate culture where sustainability is a key pillar, and a capacity for innovation that underlies the strong growth seen in recent years.”

About us

Flash Battery produces lithium batteries for industrial machinery and electric vehicles. Since 2012, the year in which Flash Battery was founded, the company has designed and produced more than 18,000 lithium batteries, created more than 600 different custom models and supplied over 300 MWh in various industrial machinery and electric vehicle applications. Flash Battery lithium batteries, which are in use in 54 different countries around the world, are automatically monitored on a daily basis by our proprietary Flash Data Center remote control system.

Flash Battery was born out of the passion for electronics and technology of two young men, Marco Righi (CEO) and Alan Pastorelli (CTO), who had expertise in lithium batteries and automotive systems. Our mission is to supply lithium batteries to builders of industrial machinery and electric vehicles who have moderate production volumes and a strong need for customisation.

To learn more, visit: www.flashbattery.tech