



NEWS Flash Battery wins third Enterprises for Innovation award

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Flash Battery has won the Enterprises for Innovation award for the third time, coinciding with the company making substantial investments in its headquarters.



The awarded was given out by Confindustria to 12 Italian companies investing in research and innovation, with Flash Battery standing alongside companies in the pharmaceutical, computer and aerospace industries.

Based in Sant'Ilario d'Enza, Reggio Emilia, Flash Battery manufactures lithium batteries for industrial machinery and electric vehicles.

CEO Marco Righi said: "The satisfaction we are feeling is huge, but I think it's the same for the entire small and medium enterprise segment of which we are a part and which sees in this award the recognition of its decisive role in generating innovation in our country and turning it into jobs and development for the local communities."

The award comes as Flash Battery invests in its headquarters, which were inaugurated 2 years ago by the Emilia-Romagna region governor, Stefano Bonaccini.

Righi said: "Our revenue and staff have practically doubled since then, and today we are involved in an expansion project that will further strengthen the sustainability features of our facility and processes and gear up the company for its next technological and volume leap."

Flash Battery has grown consistently since its launch in 2012 with revenue of €22.3 million in 2022, international sales of €4.6 million and over 100 members of staff, increasing by more than 20 in the first 9 months of 2023.

