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FLASH BATTERY WINS GOLD RECOGNITION AT DELOITTE'S BEST MANAGED COMPANIES

For the fourth consecutive year, Flash Battery – which is also celebrating its tenth anniversary – has once again been named as one of Italy's Best Managed Companies by Deloitte for its strategy, capabilities and innovation.

Flash Battery makes the Gold list at the Best Managed Companies Awards. Indeed, for the fourth consecutive year, the manufacturer of customised lithium batteries for industrial machinery and electric vehicles has received the prestigious award given to Italian companies which have excelled in strategy, capabilities and innovation, corporate culture and commitment, governance and performance, and internationalisation and sustainability.

And so this year, Flash Battery (17.3 million Euro turnover in 2022, 65 employees and a presence in over 50 countries) has joined the Gold category of the prizes awarded by **Deloitte Private** alongside **Catholic University of the Sacred Heart, Elite** and **Piccola Industria Confindustria**, which every year have the ambitious goal of identifying and rewarding Italian companies with best practices in terms of sustainability and innovation.

“Being one of the 78 Italian companies to receive this recognition, for the fourth time,” points out Marco Righi, Flash Battery’s CEO and founder, “gives us great pride in our daily work and the constant commitment which we put into technological innovation and a culture of sustainable enterprise aimed at the well-being of our stakeholders. It was exactly one year ago that we inaugurated our new plant in Sant’Ilario d’Enza (3,200 square metres of production space, 1,500 square metres of space for research and offices, up to 150 workstations and 70% of energy requirements covered through self generation thanks to the solar PV system installed). Above all, we are celebrating the tenth anniversary of the founding of our company, which has already received multiple awards as the best young company in the Emilia-Romagna region, with an average employee age of below 35.”

“What’s more,” Righi adds, “we are currently unveiling the latest release of “Flash Data Center” at Bauma (the largest international exhibition in the construction machinery and materials sector, where Flash Battery is also finalist in the special innovation award). This software is our proprietary automatic real-time data control system, which harnesses artificial intelligence and machine learning to provide predictive maintenance for the 15,000+ Flash Battery batteries operational around the world, alongside advanced planning of extraordinary maintenance work, preventing expensive downtime and thus saving users time and money.”

“This system,” Righi explains, “also allows planning of the replacement of end-of-life batteries in entire fleets, optimising and reducing the cost of disposal and making the process of re-using components more efficient thanks to the component blockchain.”



“We are therefore all the more proud,” Flash Battery's CEO concludes, “of this award, which crowns a particularly demanding year due to the consequences still being felt from the pandemic, and above all due to the Ukraine conflict. These are two major issues which have led to supply-chain shortages, but which have nevertheless failed to stop a growth process marked by both an increase in turnover and attainment of certification of our environmental management system to ISO14001 from DNV. It is a great incentive to continue to improve and to grow, both as a company and as individuals.”

About us

Flash Battery produces lithium batteries for industrial machinery and electric vehicles. Since 2012, the year in which Flash Battery was founded, the company has designed and produced more than 15,000 lithium batteries, created more than 500 different custom models and installed over 200 MWh in various industrial machinery and electric vehicle applications.

Flash Battery batteries, which are in use in 54 different countries around the world, are automatically monitored on a daily basis by our proprietary Flash Data Center remote control system. Flash Battery was born out of the passion for electronics and technology of two young men, Marco Righi (CEO) and Alan Pastorelli (CTO), who had expertise in lithium batteries and automotive systems. Our mission is to supply lithium batteries to builders of industrial machinery and electric vehicles who have moderate production volumes and a strong need for customisation.

To learn more, visit: www.flashbattery.tech