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BEST MANAGED COMPANIES AWARD TO FLASH BATTERY FOR THE THIRD TIME

Deloitte recognises Flash Battery as one of the Italian companies that excelled in strategy, capabilities and innovation during the fourth "Best Managed Companies" Award.

Sant'Ilario d'Enza (RE), 28 October 2021 - Flash Battery, the Italian manufacturer of lithium batteries for industrial machinery and electric vehicles, receives the "Best Managed Companies" award for the third time. The award acknowledges the Italian companies that excelled in strategy, capabilities and innovation, corporate culture and commitment, governance and performance, and internationalisation and sustainability.

The Sant'llario d'Enza-based company, which last 1st October inaugurated its new headquarters in the presence of Emilia-Romagna Region President Stefano Bonaccini, was named among the 74 highest-performing businesses in Italy (12 are from Emilia-Romagna) as assessed by Deloitte Private in partnership with ELITE, the programme of the Italian stock exchange that supports the development and growth of high-potential companies, Confindustria, and Milan's ALTIS-Università Cattolica.

"This time the recognition has a special flavour", said Marco Righi, CEO of Flash Battery, "because it not only came right with the opening of our new headquarters, which will enable us to bolster our production and research activities on electrification processes that help drive sustainability, but also because it is proof of our sustained development in this second year of Covid-19, which has brought a new increase in staff, revenue growth of nearly 30% and stronger international partnerships on EU-funded projects for a carbon-neutral continent by 2050".

Flash Battery's new HQ building was built over an area of 20,000 square metres, that's five times the size of the previous factory.

The production area takes up 3,200 square metres, allowing for expansion of up to 5,000 square metres and 150 workstations. The facility also provides 1,500 square metres of office and research space.

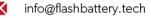
"Congratulations to Flash Battery on this important recognition", said Ernesto Lanzillo, Deloitte Partner and Deloitte Private Leader, and Andrea Restelli, Deloitte Partner and BMC manager.

"This year's award, like the previous, took place during an unfolding pandemic that affected Italian businesses in significant and varied ways. What made the real difference was that the winning companies demonstrated an impressive ability to adapt and respond to the adversities of the pandemic and financial crisis.

In one word: resilience. This is the quality needed to stay on target with long-term goals, drawing strength from core values and adjusting strategies and operating models to the new context".



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Flash Battery produces lithium batteries for industrial machinery and electric vehicles.

Since 2012, the year in which Flash Battery was founded, the company has designed and produced more than 15,000 lithium batteries, created more than 500 different custom models and installed over 200 MWh in various industrial machinery and electric vehicle applications.

Flash Battery batteries, which are in use in 54 different countries around the world, are automatically monitored on a daily basis by our proprietary Flash Data Center remote control system.

Flash Battery was born out of the passion for electronics and technology of two young men, Marco Righi (CEO) and Alan Pastorelli (CTO), who had expertise in lithium batteries and automotive systems.

Our mission is to supply lithium batteries to builders of industrial machinery and electric vehicles who have moderate production volumes and a strong need for customisation.

Today Flash Battery is the best-selling lithium battery in Italy, featuring the fastest charging times around and zero maintenance. Learn more at www.flashbattery.tech





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