

OPENING CEREMONY OF THE NEW FLASH BATTERY HEADQUARTERS BONACCINI: WORK IS THE GREAT CHALLENGE

Friday, 1 October at 11:30 a.m. in Sant'Ilario d'Enza. Together with the president of the Emilia-Romagna Region, bishop Massimo Camisasca, Sant'Ilario's mayor Carlo Perucchetti, Chamber of Commerce commissioner Stefano Landi, and president of Unindustria Fabio Storchi

Sant'Ilario d'Enza (RE), 1 October 2021 – “Work is our great challenge. That’s why we need to keep investing in training, knowledge, infrastructure, research, innovation and skills. Thanks to these factors, our region is continuing to attract considerable international investments, both industrial and technological, that are leaving a positive mark in the area”.

With this statement, Stefano Bonaccini, president of the Emilia-Romagna Region, inaugurated Flash Battery’s new headquarters. Flash Battery (65 in staff with an average age of under 35, € 17.5 million expected revenue by the end of 2021, a +30% growth) is a leading manufacturer of lithium batteries for industrial machinery and electric vehicles.

“The resources coming from the European Union”, Bonaccini continued, “will open extraordinary opportunities within a framework of recovery, as confirmed by the growth in exports, which is nearly seven percentage points higher than 2019, the year we hit the regional record of € 70 billion”. Recalling Flash Battery’s research and innovation endeavours, Bonaccini added that “it is crucial that we work to make ecological transition the central theme of the new opportunities that are opening up”.

Marco Righi, CEO and co-founder of the Reggio Emilia-based company together with Alan Pastorelli, today head of research and development, underlined that that was exactly the challenge Flash Battery faced nine years ago when they started the company, adding that the principles of sustainability and personal well-being adopted in every space of the new headquarters have made it obvious that the focus of attention must be kept on ecological transition and the quality of work.

The new Flash Battery headquarters are located in Sant'Ilario d'Enza and are built over a surface area of over 20,000 square metres. That’s five times bigger than its previous HQ in Calerno.

The production area takes up 3,200 square metres, allowing for expansion of up to 5,000 square metres and 150 workstations. The facility also provides 1,500 square metres of office and research space.

Also present at the ribbon-cutting ceremony along with region president Bonaccini were the mayor of Sant'Ilario, Carlo Perucchetti (“Flash Battery is a key player in our area”); the special commissioner of the Chamber of Commerce, Stefano Landi (“I believe this inauguration encourages us all to bolster the ongoing recovery and growth”); Enrico Grassi, CEO of Elettric80 (“we need to invest on people who work *with* us and not simply *for* us”); and Massimo Camisasca, bishop of Reggio Emilia-Guastalla.

“Everything began with a friendship; that’s a heavy and impactful word”, said the bishop, referring to co-founders Marco Righi and Alan Pastorelli. “We should mark this day with a white chalk, as a sign of joy”, added the bishop.

Fabio Storchi, president of Unindustria, also spoke of joy when referring to Flash Battery’s journey and its sense of belonging to the community, which is a core value of the company.

Marco Righi, CEO of Flash Battery, concluded by saying: “This inauguration is dominated by the deep gratitude we have for our collaborators as well as the institutions and local community, and our wish is for it to also be a source of encouragement for us all now that we are beginning to see the first signs of a general recovery”.

Flash Battery produces lithium batteries for industrial machinery and electric vehicles.

Since 2012, the year in which Flash Battery was founded, the company has designed and produced more than **15,000** lithium batteries, it has found bespoke solutions and made more than **500 different models** and installed over **200 MWh** in various appliances in industrial machinery and electric vehicles.

Flash Battery batteries, which are in use in 54 different countries around the world, are automatically monitored on a daily basis by our proprietary Flash Data Center remote control system.

Flash Battery was born out of the passion for electronics and technology of two young men, Marco Righi (CEO) and Alan Pastorelli (CTO), who had expertise in lithium batteries and automotive systems.

Our mission is to supply lithium batteries to builders of industrial machinery and electric vehicles who have moderate production volumes and strong needs for customisation.

Today Flash Battery is the best-selling lithium battery in Italy, featuring the fastest charging times around and zero maintenance.

Learn more at www.flashbattery.tech