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Flash Battery named among 'Champions of Growth' in Italy



BY SAUL WORDSWORTH ON 17TH NOVEMBER 2020

AWARDS & EVENTS

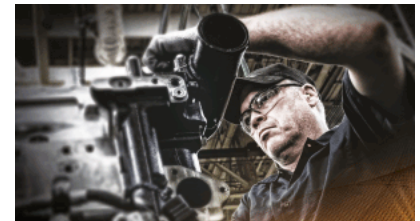
As it prepares to conclude its work as part of one of the largest European projects on sustainable mobility, Flash Battery has been honoured with prestigious recognition.

The company, led by CEO and founder Marco Righi, was ranked at 58th place among 400 companies in the list of Italian 'Champions of Growth' for the period between 2016 and 2019, curated by the Istituto Tedesco Qualità e Finanza and presented together with La Repubblica Business and Finance.

The selection process for this award considered 12,000 Italian companies (selected from nearly 8 million) showing high levels of revenue growth and characterised by a process of organic growth – that is, growth not related to acquisition by other companies.

Flash Battery was selected on the basis of three years of revenue data, showing an average annual growth of 47.3% (from 4.22 million euros in 2016 to 13.48 million in 2019), with simultaneous job growth that took the company from 16 to 48 employees.

Such recognition joins the Flash Battery trophy case along with the "Best Business Under 40" award for the Emilia-Romagna region and the Deloitte prize for "Best Managed Company,"



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both earned in 2019 and again in 2020.

Despite the pandemic, job numbers have continued to grow at Flash Battery: in 2020, 14 new positions were added, mostly high-level ones, including the new Sales Director Matteo Donelli. His background includes major positions at leading companies in the field of industrial automation, the most recent being at Flash Battery's partner company Elettric80.

"Of course we are very happy to be recognised in this way," says CEO Righi "Even more so because the classification lists not only revenue growth but also the numbers relating to job growth, which for us is the defining element of our relationship with our local territory, the young people (the average age of Flash Battery employees is significantly less than 40), and the world of research and universities, and it is a key to success for keeping up the continued innovation asked of us by both the domestic market and the more than 50 foreign countries we export to."

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SAUL WORDSWORTH

Saul Wordsworth is deputy editor of the iVT brand - which includes digital and print editions of a quarterly magazine and Off-Highway Annual, as well as ivtinternational.com. He is a keen cyclist and lives in north London.

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