



Press release 9/2020

**PRESIDENT OF ITALY SERGIO MATTARELLA
AWARDS FLASH BATTERY
THE "PREMIO DEI PREMI" PRIZE FOR INNOVATION**

It was the President of the Republic of Italy himself, **Sergio Mattarella**, who awarded – via video stream – the prestigious "Premio dei Premi" prize for innovation to Flash Battery CEO **Marco Righi**. It was an honour reserved for 9 of the 12 companies that won the national "Imprese per innovazione" award, organised by the Italian Manufacturer's Association in collaboration with the Giuseppina Mai Foundation, with additional support from BNP Paribas and Warrant Hub.

Sant'Ilario d'Enza, Italy, 15 December 2020 - The "Premio dei Premi" award – instituted by the **presidency of the Council of Ministers** at the initiative of the **President of the Republic** – puts the finishing touch on a 2020 that will certainly end up in **Flash Battery's** history books. Earlier this year, the leading manufacturer of lithium batteries for industrial machinery and electric vehicles was also recognised as the "**Best Company Under 40**" in the Emilia-Romagna region and awarded the Deloitte prize as "**Best Managed Company**" (a repeat success in both cases, having also won those same awards in 2019) and, just a few weeks ago, was listed at 58th in the rankings of 400 Italian companies recognized as "**Champions of Growth**" for the 2016-2019 period, a list curated by the Istituto Tedesco Qualità e Finanza and La Repubblica.

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"We are very pleased, and very proud to receive these awards," says **Marco Righi**, "especially the 'Premio dei Premi', both for the honour of meeting the President, and for the motivations that led the jury to award us this extraordinary recognition."

According to the jury statement, **Flash Battery** was recognised "For the company's **investments in research and innovation** for the **development of cutting-edge, competitive technology** for a world market in constant, rapid evolution."

"These motivations," explains CEO **Marco Righi**, "get right to the heart of our business, closely tied to the **research** being worked on by so many of our **young employees** (62 in all, with an average age well under 40) and that has been the key to everything we've built during this period of growth."

Founded in 2012 by **Righi** and **Alan Pastorelli** (today the company's technical director), **Flash Battery** will close out **2020** with **over 14 million euros in turnover**, a higher figure than 2019 notwithstanding the disruptive events of last spring during the pandemic and the lockdown.

"The most important data point from this year," **Righi** explains, "is the **significant investment we've made in human resources**. We hired **14 new professionals**, most of them quite high-profile (including our new **Sales Director**, **Matteo Donelli**) and most of them involved in those very processes of research and innovation that earned us the 'Imprese per innovazione' prize and, in the second and final round, the 'Premio dei Premi'."





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The Reggio Emilia-based company just a few weeks ago moved to its new headquarters in Sant'Ilario, built on an area of over 20,000 square metres, with 1,500 square metres of office space and 3,200 of production area. The company exports to 54 countries, and is currently involved in, among other things, the **European initiative on electric and automated mobility** for goods and people known as **NewControl** (with 38 million euros invested in total, 11 million of those coming from the European Union), in partnership with research organisations, universities (including those of Pisa, Modena and Reggio Emilia, Technische Universität Delft, the Universidad Carlos III de Madrid, and the Politecnico di Torino) and companies from multiple European countries.

Flash Battery srl was established in 2012. It has 56 employees and boasted a turnover of EUR 14 million in 2019. The company designs and manufactures lithium batteries for industrial machinery and electric vehicles supplied to manufacturers with medium production volumes and high customisation needs.
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