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## DELOITTE “BEST MANAGED COMPANIES”: FLASH BATTERY ONCE AGAIN AMONG ITALY’S BEST COMPANIES

*For the second year running, Flash Battery is among Italy’s “Best Managed Companies” according to Deloitte Italia’s jury.*

Sant’Ilario d’Enza (RE), 24 September 2020 – After being crowned “**the best company under 40**” in Emilia-Romagna at the event “**Industria Felix - l’Italia che compete**” in early 2020 like in 2019, Flash Battery (the Reggio Emilia-based leading manufacturer of lithium batteries for industrial machinery and electric vehicles) has been **selected for the second year running** among Italy’s “**Best Managed Companies**” by the jury appointed by **Deloitte** (the professional services and consulting giant with over 100 branches in the world) made up of authoritative personalities from the Italian entrepreneurial, academic and institutional world.

The Reggio Emilia-based company – which has recently relocated to Sant’Ilario d’Enza in a plant measuring over 20,000 sq.m (1500 sq.m offices and 3200 sq.m production area), which can be further expanded by 5000 sq.m – was among the 59 Italian companies (61% of which operate in the manufacturing industry) selected according to six parameters: **strategy, competencies and innovation, corporate social responsibility, commitment and corporate culture, governance and performance evaluation, internationalisation.**

“We are especially happy – declared **Marco Righi, Flash Battery’s founder and CEO** – to have been recognised for aspects that go beyond our growth in turnover, which practically doubled in 2019 and kept growing in 2020 despite the pandemic, with a forecast of more than EUR 14 million. What were considered very important were **innovation** in processes and products, **growth in trade with other countries** (Flash Battery exports to 54 countries) and **corporate responsibility**, which translates into **attention to human resources**”.

“Moreover, even during the pandemic, **we didn’t rely on social shock absorbers**, which could have been essential for other companies and workers,” continued Righi. “During the first eight months of 2020, we have **hired 13 people** (with the number of employees increasing to 56, +25% since the beginning of the year). But there’s more. Our employees have willingly donated their hours of leave to those who risked seeing their accrued leave hours zeroed or significantly decreased”.

“What makes us especially pleased – explained Righi – is being recognised for our innovation and internationalisation just weeks after entering in an important partnership with **Efa France**, one of Europe’s leading players in electrification technology. “A **partnership** – concluded Flash Battery’s CEO – **based on innovation and sustainability**, which we believe will help us further expand in the French market”.

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Flash Battery srl was established in 2012. It has 56 employees and boasted a turnover of EUR 14 million in 2019. The company designs and manufactures lithium batteries for industrial machinery and electric vehicles supplied to manufacturers with medium production volumes and high customisation needs.  
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