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KAITEK FLASH BATTERY LAYS THE FIRST STONE AT ITS NEW HEADQUARTERS

The new industrial facility is on a site spanning more than 20,000 m² in Sant'Ilario d'Enza and it will be ready in less than six months.

Sant'Ilario d'Enza (Reggio Emilia), Italy - 5 September 2019 – In Sant'Ilario d'Enza today, a ceremony was held for the symbolic laying of the first stone of the new **Kaitek Flash Battery** headquarters. The company from the Reggio Emilia area is Italy's leading producer of lithium batteries for industrial machinery and electric vehicles. Among its main clients are Dulevo, Cifa and Reggio Emilia-based Elettric 80, which provides automated logistics solutions for *beverage, food & tissue* multinationals.

The ceremony of the symbolic laying of the first stone was attended by CEO Marco Righi, Giammaria Manghi (the Undersecretary of the President of Emilia-Romagna Regional Council), Carlo Perucchetti (the Mayor of Sant'Ilario), Daniele Menozzi (the councillor for infrastructure), Fabio Storchi (the president of Unindustria Reggio Emilia) and Carlo Bocchi (the engineer who designed the facility). The people and work were blessed by Father Ferdinando Borciani, the parish priest of Sant'Ilario.

The new industrial facility in Sant'Ilario d'Enza will be five times bigger than the current site in Calerno, where Kaitek Flash Battery (which has a turnover of €13.2 million, trading partners in 54 countries and had 45 members of staff in 2018, with an average age of 33) was founded in 2012 by Marco Righi (now the CEO) and Alan Pastorelli (the technical director). The new complex will stand on a plot of land spanning more than 20,000 m², with 1,500 m² covered by offices and 3,200 m² by production areas. A further 5,000 m² are available for potential subsequent expansion. All industrial and production activities will take place in the new headquarters, which will also be home to the Research, Development, Innovation and Marketing departments, not to mention the sales and administration offices.

€6 million have been invested in the construction of the facility, which will have room for more than 150 members of staff and is due for completion in March 2020. *“By laying the first stone, we're paving the way to further growth for our company. The new headquarters will enable us to serve more clients and markets, while enhancing the monitoring and assistance services that we already provide remotely for every single battery produced”*, stated CEO Marco Righi as he greeted all those present.

“As well as enabling us to boost our production capacity, building the new complex will lay the foundations for further increases to investments in research and innovation in products and non-polluting energy in industry and sustainable mobility, as we continue on our journey in the realm of industry 4.0,” underlined Alan Pastorelli.

Flash Battery was recently named the Best Under-40 Company in Emilia-Romagna region during the “Industria Felix - l'Italia che compete” event. Its new facility features an eco-friendly design: no fossil fuels will be used and a photovoltaic system will be installed to satisfy the majority of the company's energy needs.

“The new facility will provide our staff not only with practical environments for team activities and innovative research laboratories, but also recreation areas and places where they can gather together, which are very important for a company with such a young and dynamic workforce. We would like to thank Sant'Ilario town council for their support. We're proud to be remaining in the local area and contributing to its well-being,” said the CEO in conclusion.

Kaitek Flash Battery was founded in 2012 and by 2018 it had a turnover of €13.2 million and 45 members of staff. It designs and produces lithium batteries for industrial machinery and electric vehicles, which it supplies to manufacturers with moderate production volumes and significant customization needs.

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