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## KAITEK FLASH BATTERY TAKES HOME THE INDUSTRIA FELIX AWARD

***This year, and for the second year running, Kaitek Flash Battery wins the 2<sup>nd</sup> edition of the Industria Felix – L’Emilia Romagna che compete Award for its excellent business performance in 2018. The awards ceremony took place on February 10<sup>th</sup> at Palazzo Re Enzo in Bologna.***

Sant’Ilario d’Enza (Reggio Emilia), Italy, 12<sup>th</sup> February 2020 – Yesterday, during the 2<sup>nd</sup> edition of the **Industria Felix - L’Emilia Romagna che compete Award**, the CEO of Kaitek Flash Battery Marco Righi collected the Highest Honour for the Business Results as the **Best Under-40 Company** in the province of Reggio Emilia for its **business performance** and **creditworthiness** (2018 tax year). The Reggio Emilia-based company had already been awarded the same recognition last year.

The Scientific Committee of Industria Felix met at Luiss Guido Carli University in Rome over the past few weeks and, after being selected based on an objective algorithm analysing business results, Kaitek Flash Battery made the shortlist of the **best in Italy**. The selection was based on a **maxi journalistic survey** undertaken by **Industria Felix Magazine**, national quarterly magazine of economics and finance edited by Michele Montemurro, with the support of the Studies Office at Cerved Group S.p.A., the Italian data-driven company and one of the top-rating agencies in Europe.

23,546 balance sheets published by the joint-stock companies were analysed, including 12,591 companies with head office in Emilia Romagna and reporting earnings ranging from 2 million to 6.1 billion Euros. Businesses that turned over 292.6 billion (+8.3% compared to the previous year) in Emilia Romagna. The other **winning companies based in Reggio Emilia** include: Cooperativa Sociale Coopselios, Grasselli and Interpump Group.

“As the CEO and founder of the company I represent, it is a pleasure to receive the Industria Felix award” commented Marco Righi, founder and CEO of Kaitek Flash Battery (the national leader in the production of lithium batteries for industrial machines and electric vehicles) and Chairman of the Reggio Emilia Unindustria’s Young Entrepreneurs Group. “To us, innovation, technology and sustainability are key elements on our daily path towards growth and expansion”, he concluded.

Kaitek Flash Battery’s strong focus on technological development and the conservation of the environment are clearly evident in its commitment to the creation of a **sustainable and innovative ecosystem** for the batteries in Europe as part of the **Important Projects of Common European Interest (IPCEI)**. The EU project was set up to facilitate the conversion from fossil fuels to **cleaner energy** in accordance with the commitments made by the European Union in the Paris agreement.

Kaitek Flash Battery is gearing up to meet the demand for new generation lithium batteries, a great opportunity for **economic growth** and the creation of **jobs**: over the coming months, the company (**14 million** Euros turnover in 2019, with trading partners in 54 countries and 52 employees with an average age of 33) will inaugurate its **new industrial facility**, currently under construction on a site over 20,000 m<sup>2</sup> in Sant’Ilario d’Enza. The new facility has 1,500 m<sup>2</sup> of office space, and a production area of 3,200 m<sup>2</sup> that can be further expanded by another 5,000 m<sup>2</sup>.

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Kaitek Flash Battery was founded in 2012 and, by 2019, it had a turnover of 14 million Euros and 52 members of staff. The company designs and produces lithium batteries for industrial machinery and electric vehicles, supplying manufacturers with moderate production volumes and significant customisation needs.

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